

## **Florida HHF Program: Financial Assistance for Unemployed Homeowners**

In February 2010, US Treasury (Treasury) created the “Housing Finance Agency (HFA) Innovation Fund for the Hardest-Hit Housing Markets” (HFA Hardest-Hit Fund). The funds were allocated to 18 states and the District of Columbia to assist in foreclosure prevention efforts. A total of \$7.6 billion has been allotted for this fund; Florida’s total award amount is more than \$1 billion.

Florida Housing Finance Corporation (Florida Housing) is the administrator of the Florida Hardest-Hit Fund (HHF) program for the state, and was directed by Treasury to use a portion of the funds for a targeted unemployment/underemployment program to provide temporary financial assistance to eligible homeowners.

These programs are as follows:

- **Unemployment Mortgage Assistance Program (UMAP)**—can provide up to six (6) months of mortgage payments (with a cap of \$12,000) paid directly to the mortgage lender to assist unemployed/underemployed borrowers with their first mortgage until they can resume full payments on their own.
- **Mortgage Loan Reinstatement Payment (MLRP) Program**—can be used to bring a delinquent mortgage current (up to \$6,000) for a homeowner who has returned to work or recovered from underemployment/underemployment.

**For additional information on the HHF program, visit [www.FLHardestHitHelp.org](http://www.FLHardestHitHelp.org). For information on how financial institutions can sign-up to become a servicer in their area, contact Nicole Gibson, federal loan program administrator, Florida Housing, via e-mail at [nicole.gibson@floridahousing.org](mailto:nicole.gibson@floridahousing.org).**